

The Essential of Economics

Yuji Masuda

y_masuda0208@yahoo.co.jp

October 31, 2020

Abstract

In economics, the purchase price is made up of the exchange fee (intermediate fee) and the product price, but the price posted on the product in many stores is easily misunderstood because it includes the exchange fee to make it easier for consumers to understand the price of the product.

Introduction

Often misunderstood, the price a consumer pays for a product is not only the price of the conduct itself. In general, paying for a product consists of two elements ; (1) the price of the conduct itself and (2) the 'exchange' for it to become one's possession.

Equation

Money = Exchanging (purchase) × ***Something*** (products, information, etc)

LifeTime = NewC × It

It (=something that exists regardless of "LifeTime", something that we can hope and be aware of "it" exists.)

LifeTime
(=value)

Imaginable range

NewC (=what makes "LifeTime" a "LifeTime")

①irreversible vector ②No reverse playback

Conclusion

Therefore, it's self-evident that the amount of product purchase will vary if intermediaries and others are involved.